

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HONG WEI (ASIA) HOLDINGS COMPANY LIMITED**

**鴻偉(亞洲)控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8191)**

### **PROFIT WARNING**

The announcement is made by Hong Wei (Asia) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, the Company expects to report a significant decrease in net profit by approximately 90% for the six months ended 30 June 2019 (“**1H2019**”) as compared to a net profit of approximately HK\$14.8 million for the six months ended 30 June 2018 (“**1H2018**”). Despite the performance for the second quarter of 2019 achieved with a net profit comparing to a net loss resulted in the first quarter of 2019, the decrease in the net profit in 1H2019 was mainly attributable to the decline in sales volume and average unit selling price of particle boards due to weak market conditions that have continued to affect the Group’s particleboards segment since the Company’s 2018 annual report and the 2019 first quarterly report, compared to the corresponding half year of last year, as a result of which the gross profit for 1H2019 is estimated to be less than approximately 43.9% as compared to that of 1H2018.

The Company is still in the course of evaluating the effect of the above to its consolidated results for the 1H2019. The information contained in this announcement is only based on the preliminary assessment by the Company’s management which is based on the latest financial information available to the management. The above information may be subject to further adjustment based on further updated information, and following the review of the Company’s audit committee of the Board. Shareholders and potential investors of the Company are advised to refer to the results announcement of the Company for the 1H2019 which is expected to be released in mid-August 2019.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hong Wei (Asia) Holdings Company Limited**  
**Wong Cheung Lok**  
*Chairman and executive director*

Hong Kong, 30 July 2019

*As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.hongweiasia.com](http://www.hongweiasia.com).*