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## **HONG WEI (ASIA) HOLDINGS COMPANY LIMITED**

### **鴻偉(亞洲)控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8191)**

### **PROFIT WARNING**

The announcement is made by Hong Wei (Asia) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, the Company expects to report a loss for the first quarter ended 31 March 2019 2018 (“**2019Q1**”) as compared to a net profit of approximately HK\$9.7 million for the first quarter in 2018 (“**2018Q1**”), mainly attributable to the decline in sales volume and average unit selling price of particle boards due to weak market conditions that have continued to affect the Group’s particleboards segment since the Company’s 2018 annual report, compared to the corresponding quarter of last year, as a result of which the gross profit for 2019Q1 is estimated to be approximately 53.0% less than that for 2018Q1.

The Company is still in the course of evaluating the effect of the above to its consolidated results for the 2019Q1. The information contained in this announcement is only based on the preliminary assessment by the Company’s management which is based on the latest financial information available to the management. The above information may be subject to further adjustment based on further updated information, and following the review of the Company’s audit committee of the Board. Shareholders and potential investors of the Company are advised to refer to the results announcement of the Company for the 2019Q1 which is expected to be released in mid-May 2019.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hong Wei (Asia) Holdings Company Limited**  
**Wong Cheung Lok**  
*Chairman and executive director*

Hong Kong, 3 May 2019

*As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.hongweiasia.com](http://www.hongweiasia.com).*