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## **HONG WEI (ASIA) HOLDINGS COMPANY LIMITED**

**鴻偉(亞洲)控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8191)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Hong Wei (Asia) Holdings Company Limited (the “Company”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on a preliminary assessment of the unaudited management accounts of the Company for the six months ended 30 June 2018 (“Current Period”) and other information currently available, the Company is expected to record an increase of no less than 100 % in profit attributable to the Shareholders for the six months ended 30 June 2018 as compared to that of the corresponding period last year as published in the Company’s 2017 interim report (“Previous Period”). The Board considers that such increase in profit was mainly due to (a) increase in gross profit and profit margin attributable to increase in revenue from Particleboards Segment as a result of drop in average unit costs of raw materials particularly the residual wood from external suppliers during the Current Period (b) decrease in selling expenses due to decrease in packaging costs attributable to absence of consumption of additional packaging materials as a result of the packaging method modification trials carried out in Previous Period and the decrease in transportation costs due to decrease in sales volume of particleboards for the Current Period. Besides, there was also decrease in advertising and promotion expenses incurred for the Current Period as compared to the same period in 2017 and (c) there was the legal and professional fee incurred in relation to the termination of the proposed major and connected transaction in April 2017 which was absent during the Current Period .

As the Company is still in the course of preparing the financial results of the Company for the six months ended 30 June 2018, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited management accounts of the Company and other information currently available to the Company which has not been reviewed or audited by the auditors or the audit committee of the Company, and may be subject to further adjustments or amendments. Details of the financial information to be disclosed in the Company’s interim results announcement for the six months ended 30 June 2018 shall prevail over the information contained in this announcement.

**Shareholders and potential investors are advised to pay attention to such results announcement of the Company, which is expected to be published in August 2018. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.**

By order of the Board  
**Hong Wei (Asia) Holdings Company Limited**  
**Wong Cheung Lok**  
Chairman and executive director

Hong Kong, 1 August 2018

*As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at [www.hongweiasia.com](http://www.hongweiasia.com).*