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**HONG WEI (ASIA) HOLDINGS COMPANY LIMITED**

**鴻偉(亞洲)控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8191)**

**VOLUNTARY ANNOUNCEMENT  
RECOGNITION AS  
A HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made by the board of directors (“Board”) of Hong Wei (Asia) Holdings Company Limited (“Company”) on a voluntary basis.

The board of directors of the Company (the “Board”) is pleased to announce that, Hongwei Wooden Products (Renhua) Co. Ltd. (“Hong Wei (Renhua)”), the wholly owned subsidiary of the Company, engages in the particleboard and other wood-based panel manufacturing business, has been recently recognised as a “High and New Technology Enterprise”(the “Recognition”) which was jointly endorsed by the Department of Science and Technology of Guangdong Province, the Department of Finance of Guangdong Province, the Guangdong Provincial Office of the State Administration of Taxation and the Guangdong Provincial Local Taxation Bureau for a term of three years.

During the term of Recognition, Hong Wei (Renhua) will benefit from lower enterprise income tax rate imposed and entitlement on research and development expenditure subsidies, either in form of direct subsidies or by way of tax refund. The Board also believes that the Recognition will enhance brand effect on Hong Wei (Renhua) and may also extend to the Group, improve the credit standing for fund raising need and its level of research quality as well.

The Company would like to express the their gratitude for the Recognition granted by the above regulatory bodies.

By order of the Board  
**Hong Wei (Asia) Holdings Company Limited**  
**Wong Cheung Lok**  
*Chairman and executive director*

Hong Kong, 17 March 2017

*As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; the non-executive Director is Mr. Lai Ming Wai; and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at [www.hongweiasia.com](http://www.hongweiasia.com).*