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## **HONG WEI (ASIA) HOLDINGS COMPANY LIMITED**

**鴻偉(亞洲)控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8191)**

### **ANNOUNCEMENT PURSUANT TO RULE 17.20 OF THE GEM LISTING RULES**

The announcement is made by Hong Wei (Asia) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

On 13 September 2017, the Company, as issuer, entered into the subscription agreement (the “**Subscription Agreement**”) with Haitong International Investment Fund SPC acting on behalf of and for the account of Haitong International Investment Fund SPC – Fund I SP (“**Subscriber**”) as the subscriber pursuant to which the Company has conditionally agreed to issue and the Subscriber conditionally agreed to subscribe for the secured and guaranteed bonds in the principal amount of HK\$100,000,000 (the “**Bonds**”). The Bonds have a term of 364 days. Mr. Wong Cheung Lok, being the chairman, an executive director and the controlling shareholder of the Company holding approximately 51.65% of the issued shares of the Company as of the date of this announcement, and Ms. Cheung Ngar Kwan, being an executive director of the Company and the spouse of Mr. Wong Cheung Lok, are the guarantors of the Company (“**Guarantors**”) for the Company’s payment obligations under the Bonds.

Under the Subscription Agreement, each of the Guarantors undertakes to the Subscriber that as long as any Bonds is outstanding, he or she shall not (i) provide any guarantee in any form to anyone which will result in the aggregate amount of indebtedness (secured or unsecured) guaranteed by the Guarantors exceeding HK\$530,000,000; and (ii) pledge any of his or her existing properties and assets in Hong Kong to anyone.

Under the terms of the instrument constituting the Bonds (“**Instrument**”), it will constitute an event of default if: (i) any of the Guarantors is (a) unable to pay for the payments due from the Company under their guarantee obligations and the terms and conditions of the Bonds, or (b) is declared bankrupt by a competent court; and (ii) the Guarantors provide any other guarantee in any form to anyone which will result in the aggregate amount of indebtedness (secured or unsecured) guaranteed by the Guarantors exceeding HK\$530,000,000. Upon the occurrence of a continuing event of default, the holder(s) of the Bonds are entitled to request immediate redemption of the Bonds at a higher interest rate as stipulated in the Instrument.

By order of the Board  
**Hong Wei (Asia) Holdings Company Limited**  
**Wong Cheung Lok**  
Chairman and executive director

Hong Kong, 13 September 2017

*As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; the non-executive Director is Mr. Lai Ming Wai; and the independent non-executive Directors are Dr. Chow Ho Wan, Owen, Ms. Qian Xiaoyu and Dr. Xu Jianmin. .*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at [www.hongweiasia.com](http://www.hongweiasia.com).*