

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HONG WEI (ASIA) HOLDINGS COMPANY LIMITED
鴻偉(亞洲)控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8191)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
THE CHAIRMAN OF AUDIT COMMITTEE,
A MEMBER OF NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE**

The board of directors (“**Directors**”) of Hong Wei (Asia) Holdings Company Limited (the “**Company**”) (the “**Board**”) announces that Mr. Wong Hei Chiu (“**Mr. Wong**”) has tendered his resignation to the Board as an independent non-executive director (“**INED**”) due to the reason that he intends to devote more time to his other business commitment and personal endeavours with effect on 1 July 2016. As a result, Mr. Wong has also ceased to be the chairman of the audit committee, the member of the remuneration committee and the member of nomination committee of the Company respectively with effect from the same date.

Mr. Wong has confirmed that he has no disagreement with the Board or the Company and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude and appreciation to Mr. Wong for his valuable contribution to the Company during his tenure in office and wish him every success in the future.

Following Mr. Wong's resignation, the Company has only two INEDs, thus the number of the INEDs fell below the minimum number required under Rule 5.05 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "**GEM Listing Rules**"). In addition, following Mr. Wong's resignation as the chairman of the Audit Committee, the member of the Remuneration Committee and the member of the Nomination Committee, the Company has failed to meet the requirement set out in Rules 5.05(2), 5.05A, 5.28 and 5.34 of the GEM Listing Rules and paragraph A.5.1 of Appendix 15 of the GEM Listing Rules. The Board is in the process of identifying a suitable candidate to fill the position of Mr. Wong as an INED, the chairman of the Audit Committee, the member of the Remuneration Committee and the member of the Nomination Committee as soon as practicable and in any event within 3 months from the date of this announcement pursuant to Rules 5.06, 5.33 and 5.36 of the GEM Listing Rules. Further announcement will be made by the Company as and when appropriate.

By order of the Board of
Hong Wei (Asia) Holdings Company Limited
Wong Cheung Lok
Chairman

Hong Kong, 1 June 2016

As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; the non-executive Directors are Mr. Ong Chor Wei and Mr. Lai Ming Wai; and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Mr. Wong Hei Chiu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.hongweiasia.com.