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HONG WEI (ASIA) HOLDINGS COMPANY LIMITED
鴻偉(亞洲)控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8191)

**RESIGNATION OF AUDITOR
DELAY IN PUBLICATION OF
THE ANNUAL RESULTS AND DESPATCH
OF THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

This announcement is made by Hong Wei (Asia) Holdings Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 and Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Group with effect from 18 March 2016 as Deloitte and the Company could not reach an agreement on the auditor’s remuneration for the financial year ended 31 December 2015. The Company disagrees with Deloitte’s revised audit fee proposal due to the changes in audit scope including but not limited to certain prepayments relating to a supplier and two counterparties in bids for raw materials. Deloitte has confirmed that from Deloitte’s perspectives there are no matters in addition to those noted above that need to be brought to the attention of holders of securities or creditors of the Company. Deloitte also confirmed that, in addition, there are no circumstances connected with its resignation in addition to those noted above that it considers ought to be brought to the attention of the members or creditors of those subsidiaries incorporated in Hong Kong. The Board accepted the resignation of Deloitte. The Board would like to take this opportunity to thank Deloitte for their professional services and support rendered to the Company during their tenure of office. The Company is seeking a new audit firm to act as the Company’s auditor as soon as possible and will keep shareholders of the Company informed of the progress.

Under Rules 18.03 and 18.49 of the GEM Listing Rules, the Company is required to publish the announcement of the annual results of the Group for the year ended 31 December 2015 (the “**Annual Results**”) and dispatch the annual report of the Company for the year ended 31 December 2015 (the “**Annual Report**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2016.

There will be a delay in the release of the Annual Results and the dispatch of the Annual Report as a result of the change of auditor. The schedule for the meeting (the “**Board Meeting**”) of the Board to, among other things, consider and approve the Annual Results and the declaration of final dividend (if any) has not been determined as the date of the announcement, and will be announced in due course.

The Company will publish further announcement(s) to inform shareholders, other stakeholders and potential investors of any material developments in connection with the Board Meeting, the Annual Results and the Annual Report as and when appropriate. The Board acknowledges that the failure by the Company to publish the Annual Results and to dispatch the Annual Report within 3 months after the date of the financial year end, i.e. by 31 March 2016 will constitute a non-compliance with Rules 18.03 and 18.49 of the GEM Listing Rules. The Company will request for a suspension of trading of its shares on the Stock Exchange and the suspension of trading will commence on 1 April 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Hong Wei (Asia) Holdings Company Limited
Wong Cheung Lok
Chairman

Hong Kong, 20 March 2016

As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Ms. Huang Xiuyan and Mr. Liu Jiayong; the non-executive Directors are Mr. Ong Chor Wei and Mr. Lai Ming Wai; and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Mr. Wong Hei Chiu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.hongweiasia.com.